



---

FELIX & GLOEKLER, P.C.

CERTIFIED PUBLIC ACCOUNTANTS

2306 Peninsula Drive · Erie, PA 16506 · 814/838-6095 · Fax: 838-6218

Alan C. Felix, CPA  
James W. Gloekler, CPA, CVA, CFF  
Natalie Heberlein, CPA, CFE

January 13, 2015

Dear School District Official:

As you prepare to finalize the preliminary school district budget for 2015-2016 year, a few thoughts for your consideration:

1. Remember the PSERS rate is anticipated to increase from 21.31% in 2014-15 to 25.80% in 2015-16.
2. Based on recent news that the state faces a \$1.85 billion dollar shortfall for fiscal year 2015-16, I would not expect a major increase in state funding in the next few years.
3. Perform a sanity check for the current and proposed 2015-16 budget. Prepare a spreadsheet that compares your actual results for revenue and expenditures from June 30, 2014 and compare this information to the 2014-15 and 2015-16 budget data. You should investigate any unanticipated variances. This schedule can be used to help upcoming budget presentations to the board and the general public.
4. Get the public involved. I have enclosed a recent article by Jennifer Blake which offers some creative ways to increase public involvement.

If you have any questions do not hesitate to contact your firm representative or James W. Gloekler, CPA, CVA, CFF or Natalie Heberlein, CPA, CFE.

Sincerely,

*Felix and Gloekler, P.C.*

Felix and Gloekler, P.C.